

Message Text

CONFIDENTIAL

PAGE 01 KINGST 07443 121950Z
ACTION ARA-14

INFO OCT-01 ISO-00 SSO-00 INRE-00 NSCE-00 USIE-00
AID-05 CIAE-00 COME-00 EB-08 FRB-03 INR-07
NSAE-00 TRSE-00 XMB-02 OPIC-03 SP-02 LAB-04
SIL-01 OMB-01 SS-15 L-03 /069 W
-----019954 122005Z /47
O 121415Z DEC 77
FM AMEMBASSY KINGSTON
TO SECSTATE WASHDC IMMEDIATE 8686

C O N F I D E N T I A L KINGSTON 7443

STATE/AID MESSAGE

E.O. 11652: GDS
TAGS: ECON, XL, JM
SUBJECT: CARIBBEAN CONFERENCE: JAMAICAN DEBT RESCHEDULING
PROPOSALS

REFERENCE: A. STATE 292951 B. STATE 292950

1. REFTEL POINTS WERE MADE TO MINFIN OFFICIAL. OFFICIAL
NOT PART OF DELEGATION BUT INTIMATELY INVOLVED IN GOJ
PREPARATIONS FOR CARIBBEAN CONFERENCE.

2. MINFIN OFFICIAL SAID THAT GOJ PROPOSAL WOULD EMPHASIZE
THAT DEBT BURDEN SHOULD BE HANDLED ON AN INDIVIDUAL
COUNTRY BASIS, INCLUDING THE POSSIBILITY OF A CONSORTIUM
APPROACH TO POOL AND COORDINATE DONOR RESPONSES TO ANY
GIVEN COUNTRY. GOJ POSITION IS THAT DEBT IS A REGIONAL
PROBLEM AND OF REGIONAL CONCERN AND SHOULD BE DISCUSSED,
ONE WAY OR ANOTHER AT THE CONFERENCE. COMMENT: THUS,
ALTHOUGH GOJ MAY RAISE ISSUE IN ITS PRESENTATION, IT WOULD
BE INTERESTED IN PURSUING THE MATTER IN A MANNER CONSISTENT
WITH REFTEL PARA. 2, SUBPARA. 2.

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3. GOJ ALSO BELIEVES THAT SOME KINDS OF DEBT PROBLEMS
ARE INTIMATELY RELATED TO DEVELOPMENT AND THAT HANDLING
THESE PROBLEMS IS INDISPENSABLE TO A WHOLLY RATIONAL
APPROACH TO DEVELOPMENT. IT IS AWARE OF THOSE DEBT
CRISES WHICH ARE NOT RELATED TO STRUCTURAL, DEVELOPMENTAL
MATTERS.

4. GOJ PREFERS NOT TO DESCRIBE ITS PROPOSALS AS "DEBT RELIEF" BUT RATHER "DEBT REFINANCING." COMMENT: OFFICIAL AGREED THAT WHATEVER THE PHRASE USED, WHAT THE GOJ WAS PROPOSING INVOLVED THE REDUCTION OF THE DEBT BURDEN OVER THE NEXT FEW YEARS.

5. GOJ WILL DISCUSS ITS PROPOSALS WITH OTHER CARIBBEAN REPS IN WASHINGTON PRIOR TO CONFERENCE.
IRVING

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBTS
Control Number: n/a
Copy: SINGLE
Sent Date: 12-Dec-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977KINGST07443
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770462-0369
Format: TEL
From: KINGSTON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19771267/aaaaceng.tel
Line Count: 71
Litigation Code IDs:
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Litigation History:
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Office: ACTION ARA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 77 STATE 292951
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 31-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 273396
Secure: OPEN
Status: NATIVE
Subject: CARIBBEAN CONFERENCE: JAMAICAN DEBT RESCHEDULING PROPOSALS
TAGS: ECON, XL, JM
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/5b903806-c288-dd11-92da-001cc4696bcc
Review Markings:
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